

# Ladysmith Community Fund



WITH THE NANAIMO FOUNDATION

## The Nanaimo Foundation – Ladysmith’s Community Foundation

Community foundations work with and give grants to charities in support of all areas of a community. We manage charitable gifts from donors whose generosity allows us to create permanent, income-earning funds, which are distributed to address community needs. A gift to a community foundation – and all future earnings from your gift – is a permanent source of community capital, helping do good work today and in the future.

## Ladysmith and the Nanaimo Foundation

The Nanaimo Foundation serves the five communities of School District 68: Lantzville, Nanaimo, Gabriola Island, Cedar, and Ladysmith. We provided our first grant in Ladysmith in 1987 and have supported charitable organizations in the Ladysmith community for 28 years.

The Nanaimo Foundation is exploring ways we can increase our impact in Ladysmith, including establishing a Ladysmith Community Fund.

**Establishing a Ladysmith Community Fund** with the Nanaimo Foundation is a simple and efficient way to build income for charitable organizations in Ladysmith, and ensure a permanent source of community support.

## How it works

- The Ladysmith Community Fund will be established with donations from the Ladysmith community.
- Donations can be added to the Fund at any time.
- Annual disbursement of grants from the Ladysmith Community Fund will be guided by a Ladysmith Advisory Committee.
- The Nanaimo Foundation will handle all the administrative responsibilities and investment management related to the Ladysmith Fund, allowing charitable organizations’ staff and volunteer hours to be concentrated on fulfilling their mission while benefitting from the Ladysmith Fund.

## More benefits

The Nanaimo Foundation’s economies of scale provides the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.

The Nanaimo Foundation investments are managed by a qualified and reputable money manager with an excellent track record.

Donors can leave a bequest to the Ladysmith Fund to create a personal legacy and benefit the community forever.

The Nanaimo Foundation can facilitate even the most complex planned gifts or gifts of appreciated stock or real estate.



[www.nanaimofoundation.com](http://www.nanaimofoundation.com)

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## Ten reasons people choose community foundations.

### one

We are a **local organization** with deep roots in the community, and part of a nationwide movement whose support we build and share.

### two

We bring donors to the table as **community builders**, working closely with them to align their philanthropic vision with the community's needs.

### three

We identify **long-term needs** and opportunities and invest in solutions that let our communities guide their own future.

### four

We take a broad and inclusive view of what a community is, and **provide grants** to the widest possible range of organizations and initiatives.

### five

We provide highly **personal and flexible service**, accepting a wide variety of assets and offering donors maximum tax advantage.

### six

We build **permanent funds** and those that can respond to immediate needs, helping our communities ensure vital futures.

### seven

We **multiply the impact** of gift dollars by pooling them with other gifts.

### eight

We believe that diversity is strength, so we **bring the entire community together** to stimulate new ideas, build participation and strengthen community philanthropy.

### nine

We are **transparent and reputable stewards** of community resources, committed to being accountable, accessible and responsive.

### ten

We build **community vitality** – the unique and essential spirit that flourishes when people believe their community holds possibilities for everyone.



We are part of Canada's community foundation movement, represented by 191 community foundations from coast to coast. [communityfoundations.ca](http://communityfoundations.ca)

## Creating a Philanthropic Vehicle for the Ladysmith Community

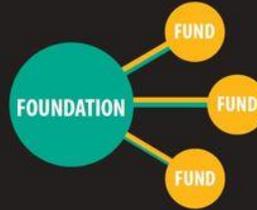
### Nanaimo Foundation

A non-profit corporation registered as a public foundation with the CRA.

Governed by a Board of Directors.

Responsible for financial records and reporting, tax filing and audit, administrative infrastructure and resources, investment management, granting administration, entering into fund agreements with donors.

Has liability for all activities and volunteers.



### Ladysmith Community Fund

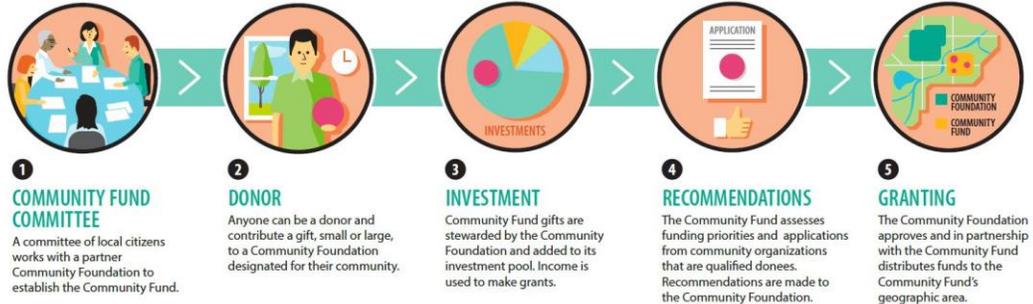
A geographically-based Community Fund as a component of the Nanaimo Foundation.

Run by the Ladysmith Advisory Committee in liaison with the Nanaimo Foundation board and support from the Nanaimo Foundation staff.

Adheres to the Nanaimo Foundation's policies and practices.

Provides grant recommendations to the Nanaimo Foundation board for approval.

### How Does a Foundation and Fund Work Together?



Ladysmith charitable organizations will continue to receive support from the Nanaimo Foundation in the same capacity, and will continue to have the option to establish their own agency endowments funds with the Nanaimo Foundation.

**Benefits to the Community Fund community** outlined in two case studies, include:

- Having the privileges of a community foundation without having all the costs and administrative responsibilities.
- Having the option of focusing on a few specific key activities including granting, fund development, and awareness.
- Accessing broader community foundation education opportunities.
- The administrative support and leadership of the host community foundation and other foundation supporters.

To read the case studies, visit:

[communityfoundations.ca/resources/growing-smart-caring-communities](http://communityfoundations.ca/resources/growing-smart-caring-communities)

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