

# Gabriola Island Community Fund



WITH THE NANAIMO FOUNDATION

**The Gabriola Island Community Fund is a permanent, income-earning endowment fund dedicated to supporting the needs of Gabriola Island.**

## Building a Community Fund for Gabriola Island

**An opportunity to benefit the community now – and forever.** Gifts to the Gabriola Island Community Fund are invested over time. Earnings from the Fund will be used to make grants addressing community needs. Your gift to the Gabriola Island Community Fund – and all future earnings from your gift – is a permanent source of community capital, helping do good work today and in the future on Gabriola Island.

**Legacy and stability.** Donors who endow their gifts to the Gabriola Island Community Fund can make a difference in their community during their lifetime and, at the same time, provide a gift that lasts forever. Grants will continue to be made from the Gabriola Island Community Fund in response to community needs so that the charitable wishes of the donors to the Fund are preserved, even if organizations receiving grants cease to exist in the future.

**Expert help.** When donors work through the local community foundation to achieve their charitable goals, they benefit from the expertise of experienced local staff, community leadership, and investment management.

## Gabriola Island and the Nanaimo Foundation

The Nanaimo Foundation is the community foundation serving the communities of Gabriola Island, Nanaimo, Ladysmith, Cedar and Lantzville. The Nanaimo Foundation provided the first grant on Gabriola Island in 1985 and has since continually supported charitable organizations in the Gabriola community.

Building a community fund for Gabriola Island, with support from the Nanaimo Foundation, will provide Gabriola Island with all the benefits of a community foundation without the burden of expenses and administrative responsibilities.

[www.nanaimofoundation.com/gabriola-community-fund](http://www.nanaimofoundation.com/gabriola-community-fund)

**Community foundations** play a crucial role in supporting the health and resiliency of communities.

Across the country we are connected by our national network—the Community Foundations of Canada. We activate the power of our entire network to expand our impact and tackle some of the most complex community issues over the long-term.

Community foundations work with and give grants to charities in support of all areas of a community. We manage charitable gifts from donors whose generosity allows us to create permanent, income-earning funds, and the earnings are distributed to address community needs.

Establishing designated community funds under the umbrella of a community foundation is a practice that has been used across Canada to best serve the needs of each unique community.



COMMUNITY  
FOUNDATIONS  
OF CANADA  
all for community.

# Creating a Philanthropic Vehicle for the Gabriola Island Community

## Ten reasons people choose community foundations.

### one

We are a **local organization** with deep roots in the community, and part of a nationwide movement whose support we build and share.

### two

We bring donors to the table as **community builders**, working closely with them to align their philanthropic vision with the community's needs.

### three

We identify **long-term needs** and opportunities and invest in solutions that let our communities guide their own future.

### four

We take a broad and inclusive view of what a community is, and **provide grants** to the widest possible range of organizations and initiatives.

### five

We provide highly **personal and flexible service**, accepting a wide variety of assets and offering donors maximum tax advantage.

### six

We build **permanent funds** and those that can respond to immediate needs, helping our communities ensure vital futures.

### seven

We **multiply the impact** of gift dollars by pooling them with other gifts.

### eight

We believe that diversity is strength, so we **bring the entire community together** to stimulate new ideas, build participation and strengthen community philanthropy.

### nine

We are **transparent and reputable stewards** of community resources, committed to being accountable, accessible and responsive.

### ten

We build **community vitality** – the unique and essential spirit that flourishes when people believe their community holds possibilities for everyone.



We are part of Canada's community foundation movement, represented by 191 community foundations from coast to coast to coast.  
[communityfoundations.ca](http://communityfoundations.ca)

The Gabriola Island Community Fund—and all future earnings from the fund—will help build community vitality on Gabriola Island now and forever.

## For Gabriolans

The purpose of the Gabriola Island Community Fund is to make meaningful and lasting impacts on Gabriola Island. This Fund is focused on building a permanent endowment for the community and making strategic grants on Gabriola Island to help ensure that community needs are addressed both now and in the future.

## By Gabriolans

The Gabriola Island Community Fund will be directed by a committee of local citizens—the Gabriola Island Community Fund Advisory Committee. The disbursement of grants from the Gabriola Island Community Fund will be guided by the Advisory Committee. The committee will assess community trends and priorities and make granting recommendations to address current and emerging community needs on Gabriola Island.

## Support from the Nanaimo Foundation

The Nanaimo Foundation has the experience and established infrastructure to handle all of the administrative responsibilities and investment management related to the Gabriola Island Community Fund. As a community foundation, the Nanaimo Foundation is knowledgeable on helping donors receive maximum tax advantages and can facilitate even the most complex planned gifts or gifts of appreciated stock or real estate.

A community fund is an opportunity to create a philanthropic vehicle for the Gabriola Island community and provide giving alternatives. Donors wishing to bequest a gift to their community can create a personal legacy to benefit the community in perpetuity.

Gabriola Island charitable organizations will continue to receive support from the Nanaimo Foundation above and beyond the Gabriola Fund, and will continue to have the option to establish their own agency endowments funds with the Nanaimo Foundation.

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