

Endowing your nonprofit organization



AGENCY ENDOWMENT FUND

Establishing an Agency Endowment Fund at the Nanaimo Foundation is a simple and efficient way to build income for your nonprofit organization.

When you create an endowment fund through your community foundation, your agency benefits from an ongoing source of capital without having to dedicate time and energy towards its investment management and administration.

Your fund is invested over time and the earnings from your fund are disbursed to your agency. An agency endowment fund – and all future earnings from your fund – is a permanent source of support for your programs and operations.

Expert Help

The Nanaimo Foundation will handle all the administrative responsibilities and investment management related to your endowment so that your organization's staff and volunteer hours are concentrated on fulfilling your mission.

By placing your agency's endowment fund with the Nanaimo Foundation, you benefit from the substantial experience and knowledge of our financial and development staff. We can offer advice and guidance on everything from what financial tools can be used to set up the endowment, to accepting gifts of securities and developing planned giving programs. The Nanaimo Foundation can facilitate even the most complex planned gifts or gifts of appreciated stock or real estate.

As well, through the Nanaimo Foundation, we can help link your organization to other funds, partnerships, or opportunities that may help achieve your charitable goals.

Working with your community foundation

The Nanaimo Foundation is proud to work with local organizations and administer funds to ensure a consistent stream of income that can be used to support their charitable and other goals.

"The Nanaimo Foundation has been and remains a significant community partner for the Port Theatre. We are proud to work in conjunction with the Nanaimo Foundation to make The Port Theatre Society and the community stronger."

Bruce Halliday – General Manager, Port Theatre

"Support from the Nanaimo Museum Endowment ensures long term stability for the museum by allowing us to remain a responsible, well-managed organization focused on protecting Nanaimo's heritage through the preservation of artifacts and public education."

Debbie Truman – Executive Director, Nanaimo Museum

For more information on Agency Endowment Funds with the Nanaimo Foundation please contact
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Designated Fund – For Your Nonprofit Organization

Developing permanence

Dress to Work helps low income individuals transition out of underemployment by providing career training, mentoring, and professional attire. Like many nonprofits, it struggles to cover operating expenses.

Over the years, several of its volunteers have offered to contribute gifts of appreciated stock or real estate, but dress to work did not have the ability or expertise to accept those types of gifts.

Executive director Jenny Pike says, “We simply didn’t have the sophistication to handle some kinds of gifts. It was so frustrating to turn away willing donors.” As a result of establishing the Dress to Work Fund at its local community foundation, the organization has added the ability to accept large and complex gifts. Plus, it was able to develop a planned giving program and a permanent endowment, providing a regular stream of support and leaving the management and reporting to the community foundation.

More benefits

By placing an endowment fund into a community foundation investment pool, your agency increases its opportunities for maximizing income while reducing investment cost. The Nanaimo Foundation’s economies of scale provide your organization with the benefits of a diverse investment portfolio that typically come only with very large funds. Our investments are managed by a qualified and reputable money manager with an excellent track record since 1955.

With an endowment fund at the Nanaimo Foundation, your agency is relieved of the internal accounting and reporting as periodic statements on principal and income status are provided by the Foundation.

An agency endowment fund is a simple and safe way for your nonprofit organization to establish its own endowment. Your donors can be sure that the endowed fund’s principal will not be spent and can grow over time, providing a source of lasting support. Your agency’s regular donors can leave a bequest through the Nanaimo Foundation to create a personal legacy and benefit your organization forever.

How it works

- Your agency determines how much you would like to invest over the long-term.
- Your agency works with the Nanaimo Foundation staff to complete an agency endowment fund agreement.
- We set up a special fund in the name of your nonprofit agency.
- You and your donors can add to the fund at any time. Donors can make contributions to the fund through your agency or directly through the Nanaimo Foundation. We will issue tax receipts directly to donors.
- You decide where the earnings from the fund are directed. We can assist in specifying grant disbursements.
- Your agency receives regular statements on the fund.



We are part of Canada’s community foundation movement, represented by
191 community foundations from coast to coast.
www.communityfoundations.ca

www.nanaimofoundation.com